

FINNING BOARD OF DIRECTORS



Conrad A. Pinette
CHAIRMAN OF THE BOARD



Douglas W.G. Whitehead
PRESIDENT & CEO



Donald S. O'Sullivan



John M. Reid



Kathleen M. O'Neill



Timothy S. Howden

“Finning delivered outstanding results for its shareholders in 2006. On behalf of the Board of Directors, I thank all Finning employees around the world for their dedication to delivering unrivalled service to our customers and for their contribution to the Company’s success.”



Ricardo Bacarreza

Bruce L. Turner

Jefferson J. Mooney

Andrew H. Simon

John M. Willson

James F. Dinning

Excellence in corporate governance as well as a culture of integrity and respect for all of the Company's stakeholders are fundamental to Finning's business.

The Finning Board of Directors is a highly experienced and balanced team of corporate leaders with diverse international backgrounds and strong commitment to Company stewardship. The Board continuously evaluates and improves our governance processes to ensure they are effective and drive appropriate conduct.

During 2006, the composition of the Finning Board has undergone some changes. On behalf of the Board of Directors, I would like to thank Mike Waites for his valuable contributions. Mike resigned in May 2006 and accepted the position of Executive Vice President and Chief Financial Officer of Finning International Inc.

I would also like to welcome three new independent directors to the Finning Board: John M. Reid, Bruce L. Turner and Kathleen M. O' Neill. Mr. Reid and Mr. Turner bring considerable expertise from the energy and mining industries. Ms. O' Neill, an FCA (Fellow of the Institute of Chartered Accountants), was appointed to the Board on February 13, 2007 and was designated the "financial expert" on the Audit Committee. Further changes to the Board are expected in 2007 as a result of normal turn-over in membership.

Last year, I mentioned that one of the key issues the Board would monitor closely in 2006 was the progress of the turnaround of the UK operations. Our Board is encouraged by the significant operational improvements at the UK dealership, the organizational changes put in place and the strategic initiatives implemented during 2006. The Board will continue to closely oversee management's progress in bringing Finning's UK operations up to desired profitability levels.

Finning delivered outstanding results for its shareholders in 2006. On behalf of the Board of Directors, I thank all Finning employees around the world for their dedication to delivering unrivalled service to our customers and for their contribution to the Company's success.

For a more complete discussion of our corporate governance policies and practices, I encourage you to review the Finning management proxy circular and to visit the corporate governance section of our website.

On behalf of the entire Board,

Conrad A. Pinette
Chairman of the Board