



Investor Presentation

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Forward Looking Information

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This presentation contains forward-looking statements and information which reflect the current view of Finning International Inc. ("Finning" or the "Company") with respect to future events and financial performance. Any such forward-looking statements are subject to risks and uncertainties and Finning's actual results of operations could differ materially from historical results or current expectations. Finning assumes no obligation to publicly update or revise its forward-looking statements even if experience or future changes make it clear that any projected results expressed or implied therein will not be realized.

Refer to Finning's annual report, management information circular, annual information form and other filings with Canadian securities regulatory authorities for further information on risks and uncertainties that could cause actual results to differ materially from forward-looking statements contained in this presentation.

***Note: All amounts in this presentation are in Canadian dollars
unless otherwise noted***

Full Year 2007 Results

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From Continuing Operations

C\$ millions (except per share)	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>'06 / '07</u>
Revenue	4,328.3	4,853.2	5,662.2	+ 17%
EBIT	258.0	373.7	455.8	+ 22%
Net Income	161.7	236.2	280.1	+ 19%
Diluted EPS	0.90	1.31	1.55	+ 18%
Adjusted Diluted EPS*	0.90	1.26	1.55	+ 23%

*** Excluding:**

Q1/06 gains on sale of non-core OEM business and surplus land in Canada - \$0.05 per share

Q3/06 gains on sale of real estate in Canada - \$0.04 per share

Q3/06 costs from early, partial redemption of Eurobond – (\$0.04) per share

2007 Execution

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Ride Commodity Prices in Canada & FINSA

- Revenue up 17% to \$5.66B
- EBIT up 22% to \$456M
- New equipment sales up 27% to \$2.74B

Profitability & Capital Management

- Overall EBIT margin improves to 8% (7.3% adjusted in '06)
- Significant working capital improvement in Q4
- Free cash flow almost \$200 M in Q4
- Balance sheet remains strong
- ROE improves to 16.8% (15.8% in 2006)

UK Initiatives

- Disposed of Hewden Tools
- Re-deployed capital to Canada and FINSA
- Completed implementation of new Hewden IT system
- Hewden hoists division sold in Jan '08

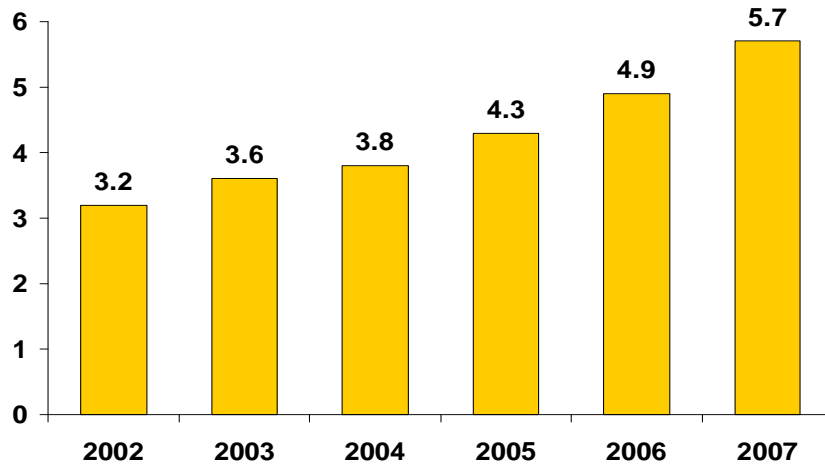
Shareholder Initiatives

- 2 Dividend increases (7 increases in past 5 years)
- 2 for 1 common share split
- Initiated share buy back (bought 3.7 M shares, ~\$100 M)
- Total shareholder return in 2007 = 21%

Strong Financial Performance

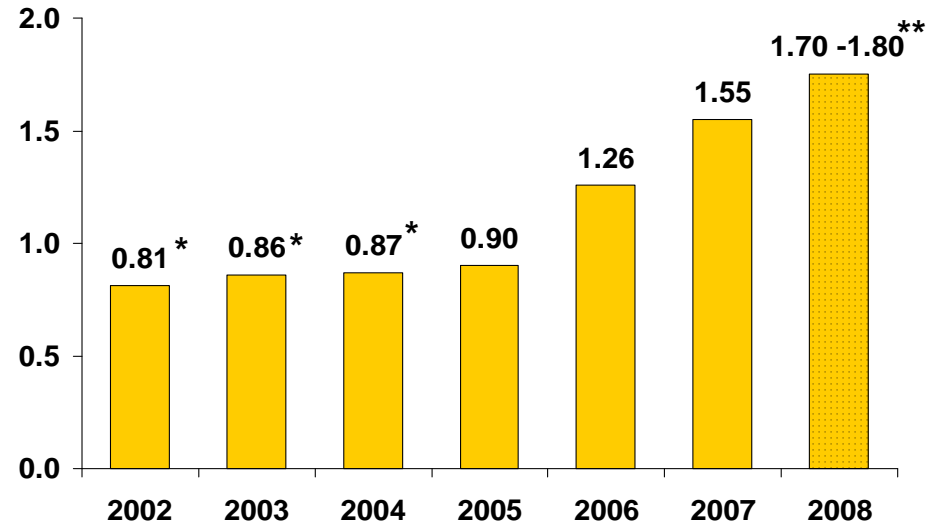
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Revenue (\$ billions)
CAGR = 12.2%



* LTM as at Sep 30, 2007

EPS (diluted)
CAGR (2002 to 2007) = 13.9%



Diluted EPS, adjusted for discontinued operations and non-operating items

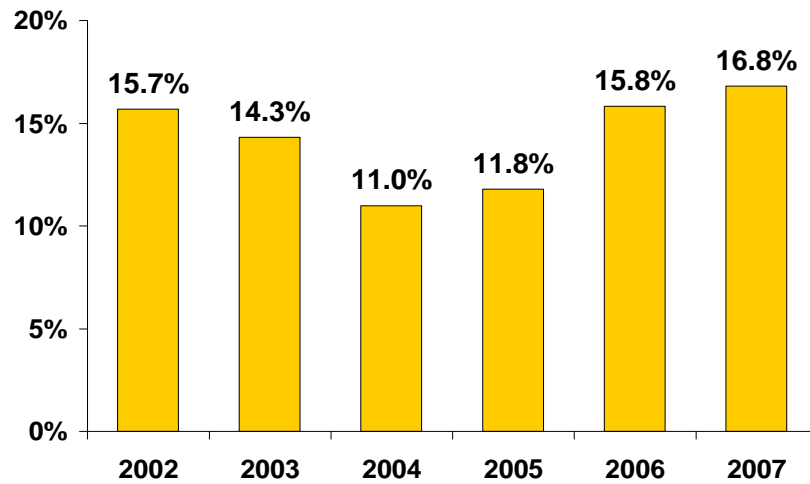
* Not adjusted for discontinued operations

** 2008 Guidance \$1.70 - \$1.80

Financial Performance

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Return on Equity

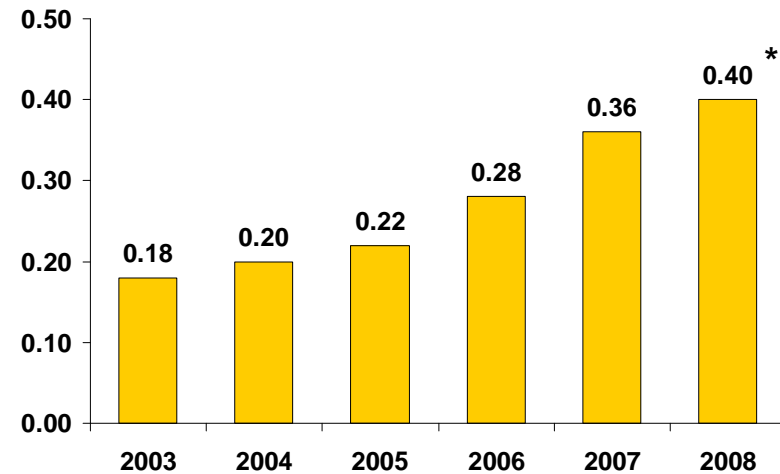


\$305 million equity issue, Nov 2004

Dec 31, 2007 debt / (debt+equity) = 42%

Annual Dividend

CAGR (2003 to 2008) = 17.3%



* Indicated dividend

- Leverage the Caterpillar relationship
- Grow parts, service and select rental
 - Enhance earnings stability and predictability
- Diversify by:
 - Geography
 - Industry segment
 - Revenue stream (equip sales, parts, service, rental)
- Pursue prudent growth
 - Organic growth plus strategic acquisitions
- Set and achieve challenging, but realistic, financial and operating targets

- A highly diversified business:
 - geography, end customers, revenue stream
- Large and growing stream of parts & service business
- Linked to resource industries, but without direct commodity exposure
- Significant infrastructure / heavy construction business in all countries
- Growing demand for electric power generation applications
- Strong market share & significant barriers to entry for competitors

Outlook – Western Canada

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- Mining remains busy
 - Large deliveries to oil sands in 2008
 - Met coal outlook very strong, HVC expansion underway
 - Many new projects in development
- Infrastructure expansion drives heavy construction sector
 - Alberta and BC, 2010 Olympics
 - Multi billion \$\$ government funded programs
- Forestry weak and oil & gas expected to remain slow
- Large new equipment order backlog - 2008 new equipment orders at more than 90% of 2007 sales levels
- Growing global pipeline opportunity
 - 25% interest in Pipe Line Machinery International
 - Exclusive global supplier of Cat pipe laying equipment

Outlook - FINSA

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- Pause year in mining new equipment sales (similar to 2006)
- Continued strong mining customer support revenues
- Construction & forestry strong in both Argentina & Chile
- Significant Electric Power Gen opportunities in this “power-short” region
- Strong focus on labour cost inflation & working capital management

Success in the UK

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- Investing in People
- Growing product support business...enhanced service offering
- Exploit the successful Heavy Construction and Power Systems opportunities
- Raise the bar on Hewden's performance...customers, operations
- Continue to invest in General Construction
- Drive cost out of the business...working capital, business support efficiencies

Outlook – UK Group

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- Expect continued strength in heavy equipment
 - several new coal mining opportunities
- Power systems remains strong
 - Marine and stand by power applications
- Focus on operational improvements at Hewden rental
 - tools division divested
 - focus on equipment rental
 - new information technology system in place
 - leadership in place with clear accountability
- Drive costs down – working capital & business support efficiencies
- Olympic and related infrastructure opportunities are developing

2008 Outlook & Guidance

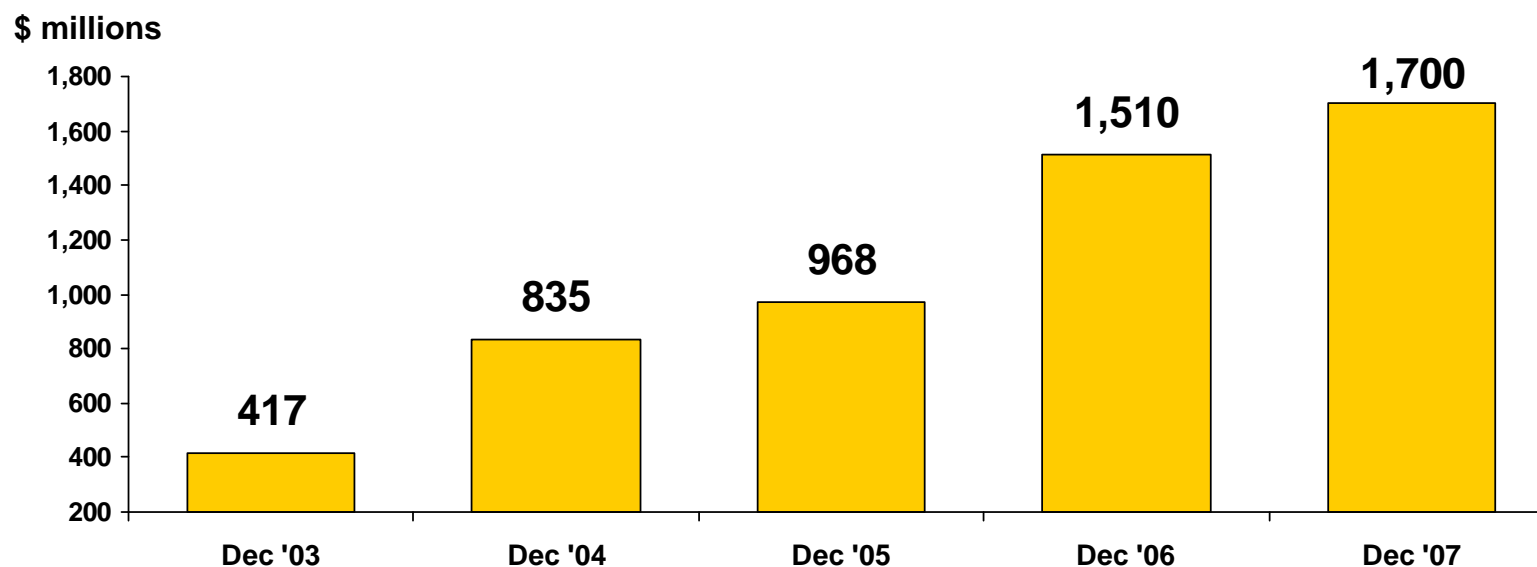
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- Expect another good year in 2008, but more moderate growth
- Consolidated revenue growth = 7% - 9%
- Opportunity to improve efficiencies – improve EBIT margins
- EPS guidance range = \$1.70 - \$1.80
- Working capital management improves free cash flow
- Free cash flow before dividends and Collicutt acquisition:
= \$100 - \$120 million
- Guidance incorporates conservative foreign exchange rates at:
\$1.00 USD & \$2.05 GBP

Order Backlog Supports Positive Outlook

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- Consolidated order backlog at \$1.7 billion as at Dec 31, 2007
- Good visibility for earnings for '08, with some orders to '09 / '10
- Function of business levels and availability of equipment



Positive outlook – good visibility into 2008

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