

FINNING BOARD OF DIRECTORS



Conrad A. Pinette
CHAIRMAN OF THE BOARD

Douglas W.G. Whitehead
PRESIDENT & CEO

James E.C. Carter

Kathleen M. O'Neill

John M. Willson

“2007 was another outstanding year for Finning and our shareholders. On behalf of the Board of Directors, I wish to thank all Finning employees around the globe for their commitment and contribution to our long-standing success as we celebrate 75 years of delivering the best equipment and service to our customers.”

CHAIRMAN'S LETTER



Andrew H. Simon

Bruce L. Turner

John M. Reid

Donald S. O'Sullivan

Ricardo Bacarreza

The Finning Board of Directors believes that good corporate governance is fundamental to creating value for our shareholders. We make every effort to implement and maintain the best governance practices to support the Board in delivering effective performance on behalf of Finning shareholders.

The Board continuously evaluates and improves governance processes to ensure they drive appropriate conduct and reflect a corporate culture of integrity and respect for all stakeholders.

To that end, we published a revised Code of Conduct in 2007 outlining in detail the Finning values that guide our employees and Board members around the world in upholding high standards of ethical conduct in every aspect of day to day business.

The Finning Board of Directors is an experienced and balanced team of corporate leaders with diverse international backgrounds. Since our 2006 annual report was published, the composition of the Finning Board

underwent further changes. Jim Dinning, Tim Howden and Jeff Mooney retired at the Annual General Meeting in May 2007 and Jim Carter was appointed to the Board in October 2007.

On behalf of the Board of Directors, I would like to thank Mr. Dinning, Mr. Howden and Mr. Mooney for their valuable contributions and I welcome Mr. Carter, who brings extensive senior executive experience and an in-depth knowledge of the energy business to the Finning Board. Previously, Mr. Carter played a prominent role in the growth of Syncrude, as well as the overall development of Alberta's oil sands and the community of Fort McMurray. Also in 2007, as I mentioned in last year's letter to shareholders, Kathleen O'Neill joined the Board of Directors.

In February 2008, we announced that I will be stepping down as Chairman of the Board and Doug Whitehead will be taking over that role. It has been a pleasure serving as Chairman of the Finning Board, and I'd like to thank my fellow Board

members and the Finning executive team for the support they've provided me over the years. I look forward to my continued association with Finning.

Finning has a strong, committed and progressive Board, and we look forward to serving the Company to achieve continued success.

For a more detailed discussion of our corporate governance policies and practices, I encourage you to review the Finning management proxy circular and visit the corporate governance section of our website at www.finning.com.

On behalf of your Board of Directors,

Conrad A. Pinette
Chairman of the Board