

Revised payables process and policy

We revised our payables process and policy on November 8th, 2019 to be more aligned with industry best practices, to reflect the variability we are seeing in the market, and to give greater consistency in financial transactions with us:

- Standardized payment terms;
- Payment on the receipt of a valid, undisputed and approved invoice; and a
- Bi-weekly payment schedule.

Standardizing our payment terms for suppliers will not only help us do a better job of accurately forecasting our own cash outflows but will also to allow you to know exactly when you will be paid. Our new process means that Finning will pay your full invoice amount after we receive a valid, undisputed and approved invoice on the next scheduled payment run.

We realize that this may mean a change to how you do business with us and appreciate your patience and understanding as we revise our approach. We are committed to work with you through this change and are available to you as needed, should you have questions, concerns or need clarification. Please reach out to us by email at accountspayable@finning.com or by phone at 780-443-7043 and have your supplier notification, supplier number, and other relevant payment/ supplier information ready so we can serve you quickly.